

Lithium One Metals Inc.

200 Burrard Street, Suite 1615 Vancouver, BC, V6C 3L6

Lithium One Announces Loan Agreement

Vancouver, British Columbia, January 2, 2025 – Lithium One Metals Inc. (TSXV: LONE; FSE: H490) (the "Company" or "Lithium One") announces that it has entered into a loan agreement dated December 30, 2024 (the "Loan Agreement") with an arm's length third party (the "Lender") pursuant to which the Lender has agreed to lend the Company up to CDN \$1,200,000 (the "Loan"). The Loan shall bear interest of 6% per annum and shall mature on June 30, 2025 (the "Maturity Date"). The interest rate on the Loan shall increase to 8% per annum for any loan amounts that remain outstanding at the Maturity Date. As collateral for the Loan, the Company has pledged its wholly owned subsidiary, Norris Lithium Inc.

About Lithium One

Lithium One Metals is a Canadian exploration company specializing in the acquisition and development of high-potential lithium properties in Ontario and Québec. Our team of experienced geologists and prospectors are at the forefront of the search for the next generation of lithium deposits.

On behalf of Lithium One Metals Inc.

Nav Dhaliwal, Interim President and Chief Executive Officer

For more information, please visit the Company's website at https://lithiumonemetals.com or contact:

Nav Dhaliwal

Tel: +1-604-678-5308

Email: info@lithiumonemetals.com

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